

- 1. What did EP Energy announce on March 19, 2020?**
 - EP Energy and certain of its creditors mutually agreed to terminate the previously disclosed agreement in principle reached on October 3, 2019.
 - No termination fee will be paid by EP Energy.
 - Additionally, the Supporting Noteholders and Commitment Parties will not interfere, directly or indirectly, with any further restructuring of the Debtors, including selling their claims.

- 2. What caused the termination of the agreement?**
 - The agreement was terminated as a result of the significant disruption in commodity markets triggered by the escalating oil-market war between Saudi Arabia and Russia, as well as demand uncertainty caused by the COVID-19 virus.
 - While EP Energy is well hedged for 2020, the longer-term impact of this price collapse is uncertain.

- 3. How will the termination of the backstop agreement affect day-to-day operations at EP Energy? Does EP Energy have sufficient liquidity to continue operating throughout this process?**
 - We expect that our business operations will continue without interruption throughout this process.
 - EP Energy is a strong business with sufficient liquidity to meet our obligations to employees, vendors, lessors and royalty owners in the normal course.
 - The Company has sufficient cash on hand, combined with cash flow generated from ongoing operations, to support the business during the financial restructuring process.
 - We remain laser focused on improving our operational execution and capital efficiency and driving value for our stakeholders.

- 4. When will EP Energy complete the court-supervised process?**
 - It is EP Energy's intent to move through this process as efficiently as possible.

- 5. Does EP Energy have enough cash to operate its business?**
 - Yes, EP Energy is a strong business with sufficient liquidity to meet our obligations to employees, vendors, lessors and royalty owners in the normal course.
 - We are continuing to operate as normal throughout the court-supervised process.
 - The Company has sufficient cash on hand, combined with cash flow generated from ongoing operations, to support the business during the financial restructuring process.

- 6. Will vendors have the same point of contact?**
 - Yes. Operations are continuing in the normal course and your day-to-day contacts will remain the same.

- 7. Will EP Energy continue to honor its contracts?**
 - Our operations are continuing in the normal course throughout this process.
 - We have sufficient liquidity to meet our obligations to employees, vendors, lessors and royalty owners.

- 8. Will I be paid for goods and services provided to EP Energy on or after October 4, 2019?**
 - Yes. Vendors will be paid in full for all goods and services provided on or after October 4, 2019.
 - Invoices for goods and services provided on or after October 4, 2019, should be submitted through the typical accounts payable channels, and payments will be processed in accordance with contract terms, if applicable.
 - Invoices will not be paid by field employees, they have been instructed to submit them through the Accounts Payable department, but will be paid.

9. Will I be paid for goods and services provided to EP Energy before October 4, 2019?

- U.S. Bankruptcy law mandates that unpaid debts for goods and services provided prior to October 4, 2019, also known as “pre-petition claims,” cannot be paid without specific court approval.
- If you provided goods or services before October 4, 2019, and have not been paid, you can file a proof of claim with the Bankruptcy Court. To do that you can visit <https://cases.primeclerk.com/EPEnergy>. Information is also available by calling 877-502-9869 (toll-free in the U.S.) or +1-917-947-2373 (for calls originating outside the U.S.) or sending an email to EPEnergyinfo@primeclerk.com.
- **Please continue to submit all invoices for goods and services provided to EP Energy through the normal channels.**

10. Will EP Energy pay invoices according to the same schedule that was used before the chapter 11 filing?

- Yes. EP Energy expects to continue to place orders and receive goods and services as usual, and vendors will be paid in full for goods and services provided on or after October 4, 2019.
- **Please continue to submit all invoices for goods and services provided to EP Energy through the normal channels.**

11. Can I take back my goods?

- It is against the law to take back goods from a company that has filed for chapter 11 without following the applicable procedures under the Bankruptcy Code.

12. Can I renegotiate the terms of my contract with EP Energy?

- EP Energy intends to maintain existing payment terms, and expects our vendors to continue to honor existing agreements.
- If you have a contract with EP Energy, bankruptcy laws require that you continue to perform services or provide products under that agreement unless otherwise ordered by the court.
- Likewise, vendors will be paid in the ordinary course of business for goods and services provided on or after October 4, 2019.
- As you can appreciate, the cooperation of all of our vendors and partners – including you – is important for our mutual success.
- We value our relationship and look forward to continuing to work with you.

13. Why should I continue to do business with EP Energy?

- The cooperation of all of our vendors and partners – including you – is important for our mutual success.
- We are continuing to operate as normal throughout the court-supervised process.
- The Company has sufficient cash on hand, combined with cash flow generated from ongoing operations, to support the business during the financial restructuring process.
- We believe that we will emerge from this process as a stronger partner to all of our vendors.
- We value our relationship and look forward to continuing to work with you.

14. How do I file a claim?

- For more information about filing a proof of claim with the Bankruptcy Court, you can visit the website administered by EP Energy’s claims agent, Prime Clerk, at <https://cases.primeclerk.com/EPEnergy>. Information is also available by calling 877-502-9869 (toll-free in the U.S.) or +1-917-947-2373 (for calls originating outside the U.S.) or sending an email to EPEnergyinfo@primeclerk.com.
- **Please continue to submit all invoices for goods and services provided to EP Energy through the normal channels.**

15. How can vendors get updates and additional information?

- We are committed to keeping you informed as we move through this process.
- In the meantime, please feel free to reach out to your normal EP Energy contact or visit www.EPEnergyRestructuring.com.